



MORNING MANTRA



Daily Derivatives & Market Report

DEC 17, 2024



Indian equity benchmarks witnessed hefty losses on Tuesday and settled near day's low levels amid weak global cues ahead of US Fed interest rate decision. Since morning, markets went through from losses as negative imports and exports data also dented investors sentiments. As for broader indices, the BSE Mid cap index and Small cap index ended in red. Sector specific, metal sector stocks concluded with cut of over one and half a percent.

Markets made negative start and extended their losses tracking weakness in Asian counterparts following the mixed cues from Wall Street overnight, as traders remain concerned about the ongoing economic uncertainties in China amid lack of adequate financial policy measures. Besides, sentiments were downbeat as data released by the commerce department showed that India's trade deficit reached a record high of \$37.8 billion in November, amid a surge in merchandise imports, mainly driven by a 4.3-time jump in inbound shipments of gold. Imports increased by 27% to a record of almost \$70 billion during the month. On the other hand, exports contracted 4.8% to a 25-month low of \$32.1 billion in November. The contraction came in a month after witnessing robust 17% Y-o-Y growth in October, which was due to inventory-building by the West ahead of the Christmas season. Traders overlooked CRISIL's report stated that India's gross domestic product (GDP) growth is likely to align with the long-term trend of 6.5-7 per cent as technical factors that caused fluctuations begin to normalise. In afternoon session, indices continued to trade under pressure even after Minister of State for Finance, Pankaj Chaudhary, said that India has garnered Foreign Direct Investment (FDI) inflows amounting to \$709.8 billion between April 2014 and September 2024. India's FDI policy framework is built on the principle of openness, allowing 100 per cent FDI under the automatic route in most of the sectors. In late afternoon session, indices reached towards day's low levels, as traders sold out their riskier assets.

On the global front, European markets were trading mostly in green as investors looked ahead to a slew of major central bank decisions later in the week and watched closely the latest political developments in Germany and France. All Asian markets ended lower as investors eyed this week's interest rate decisions from the Federal Reserve, the Bank of Japan and Bank of England for hints on where interest rates are headed in 2025. Back home, a private report stated that advance direct tax receipts from companies, limited liability partnerships (LLPs) and individuals rose by 16.8% on year for the third quarter of the current financial year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80684.46	-1064.11	-1.30
NIFTY	24336.00	-332.25	-1.35
MIDCAP	47815.80	-310.86	-0.65
SMLCAP	56928.98	-298.64	-0.52
BSEFMC	20716.93	-92.49	-0.44
HEALTHCARE	43952.07	-193.41	-0.44
AUTO	53036.56	-915.32	-1.70
POWER	7507.22	-54.33	-0.72
REALTY	8711.45	-5.51	-0.06
BSE IT	45184.24	-223.65	-0.49
BANKEX	60175.98	-810.67	-1.33
OIL GAS	26449.37	-428.70	-1.59
METAL	30883.61	-554.95	-1.77
INDIA VIX	14.49	0.47	3.35

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1074	1808	38
BSE	1577	2440	90

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6521	6070	7
NSE CASH	108057	89182	21
NSE F&O	200170	142974	40

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.40	3.63	1.24
SENSEX	23.04	4.09	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11997	9290	2706
FII	15559	21968	(6410)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3263.43	4487.97	(1225)
Index Options	1529752.22	1559390.06	(29638)
Stock Futures	22608.91	28969.13	(6360)
Stock Options	91404.17	95418.14	(4014)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.65	0.91
BANK NIFTY	0.69	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.04	106.86	0.17

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.759	6.741	0.27
USA	4.424	4.399	0.58

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2642.34	-9.39	-0.35
Silver	30.29	-0.22	-0.75
Crude-Oil	70.26	-0.45	-0.64
Brent-Crude	73.39	-0.52	-0.70

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.00	-0.01	-0.01
27 DEC-24 EUR-INR	89.13	-0.04	-0.04
27 DEC-24 GBP-INR	107.83	0.38	0.35
27 DEC-24 JPY- INR	56.03	-0.07	-0.12

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24336	24101	24218	24421	24539	24742
SENSEX	80684	79969	80327	80970	81328	81972
NIFTY FUTURES	24418	24183	24300	24498	24615	24813
BANK NIFTY	52835	52214	52524	53020	53331	53826
CNX IT	45414	44917	45165	45462	45711	46008
CNX MIDCAP	59102	58628	58865	59260	59497	59892
CNX SMALLCAP	19398	19229	19314	19456	19541	19683
INDIA VIX	14.48	12.41	13.45	14.21	15.25	16.01

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	NEUTRAL
SENSEX	NEUTRAL	Buy	NEUTRAL
NIFTY FUTURES	NEUTRAL	Buy	NEUTRAL
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	NEUTRAL
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 18-12-2024

BANDHANBNK, CHAMBLFERT, GRANULES, HINDCOPPER, MANAPPURAM, NATIONALUM, PVRINOX, RBLBANK, SAIL

TECHNICAL VIEWS



NIFTY

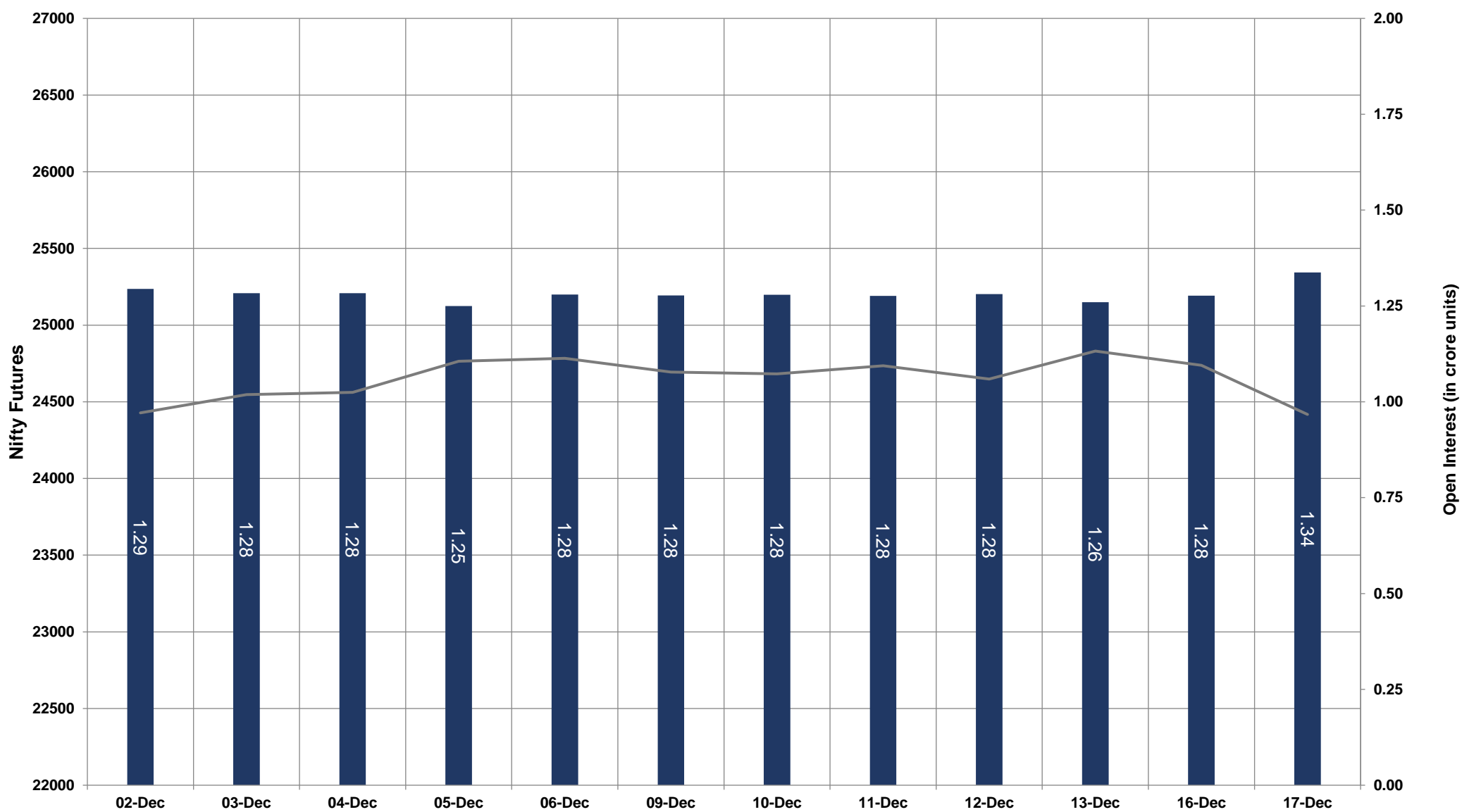


- Nifty Cash = **24336.00 (-1.35%)**
- Resistance levels = **24550** and **24710**
- Support levels = **24150** and **24050**

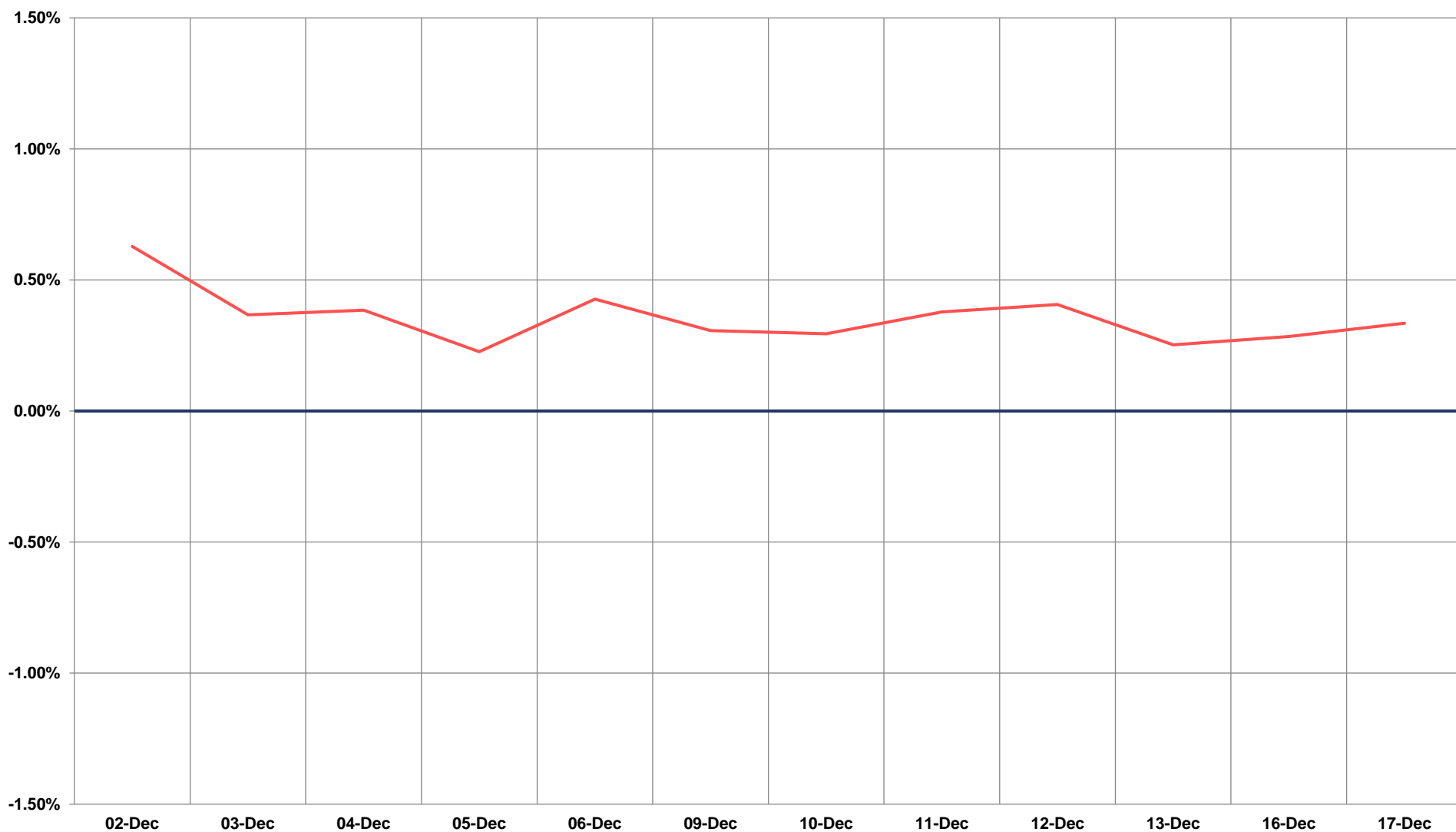
TECHNICAL VIEWS



NIFTY FUTURES



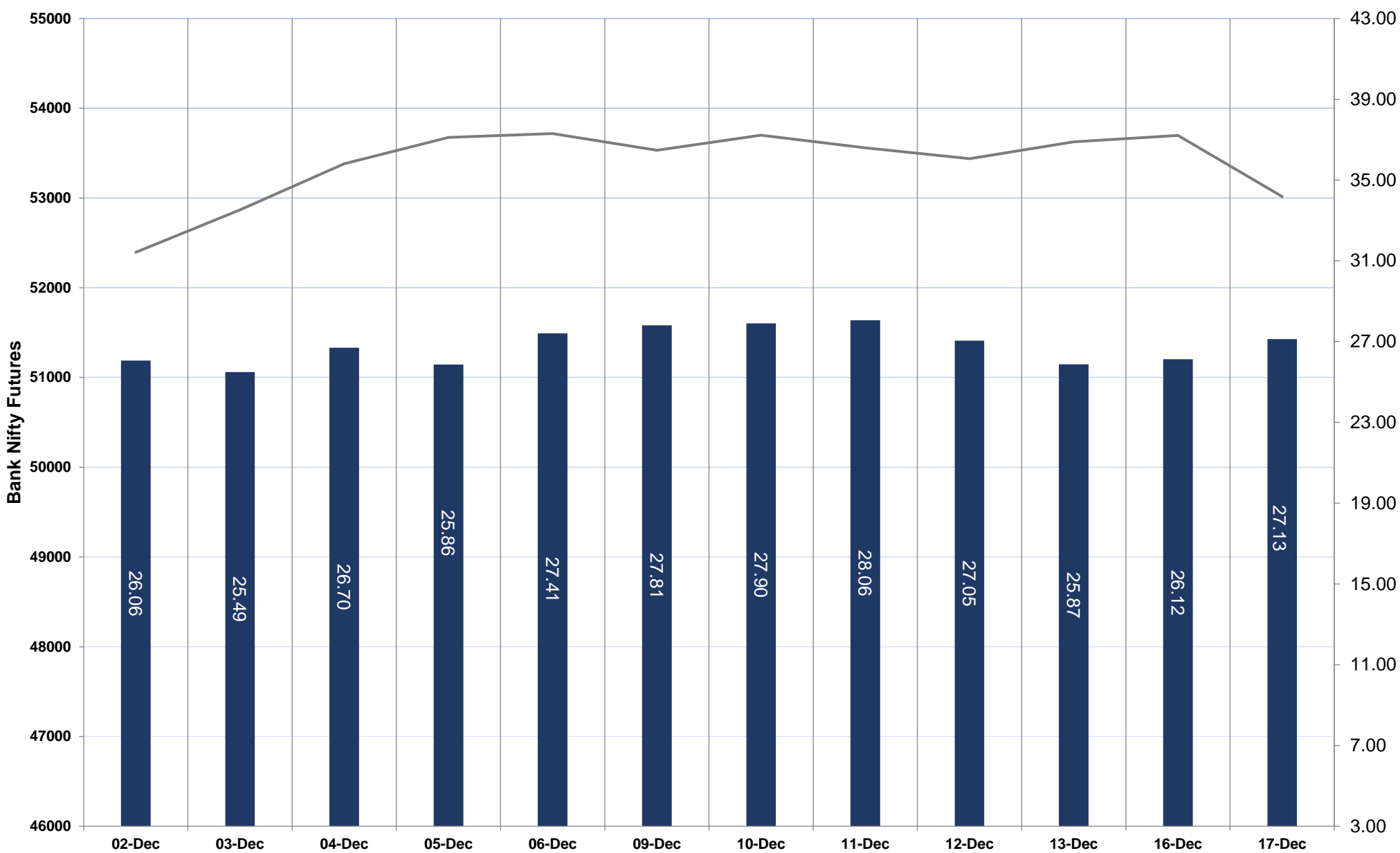
SPREAD: FUTURE & SPOT



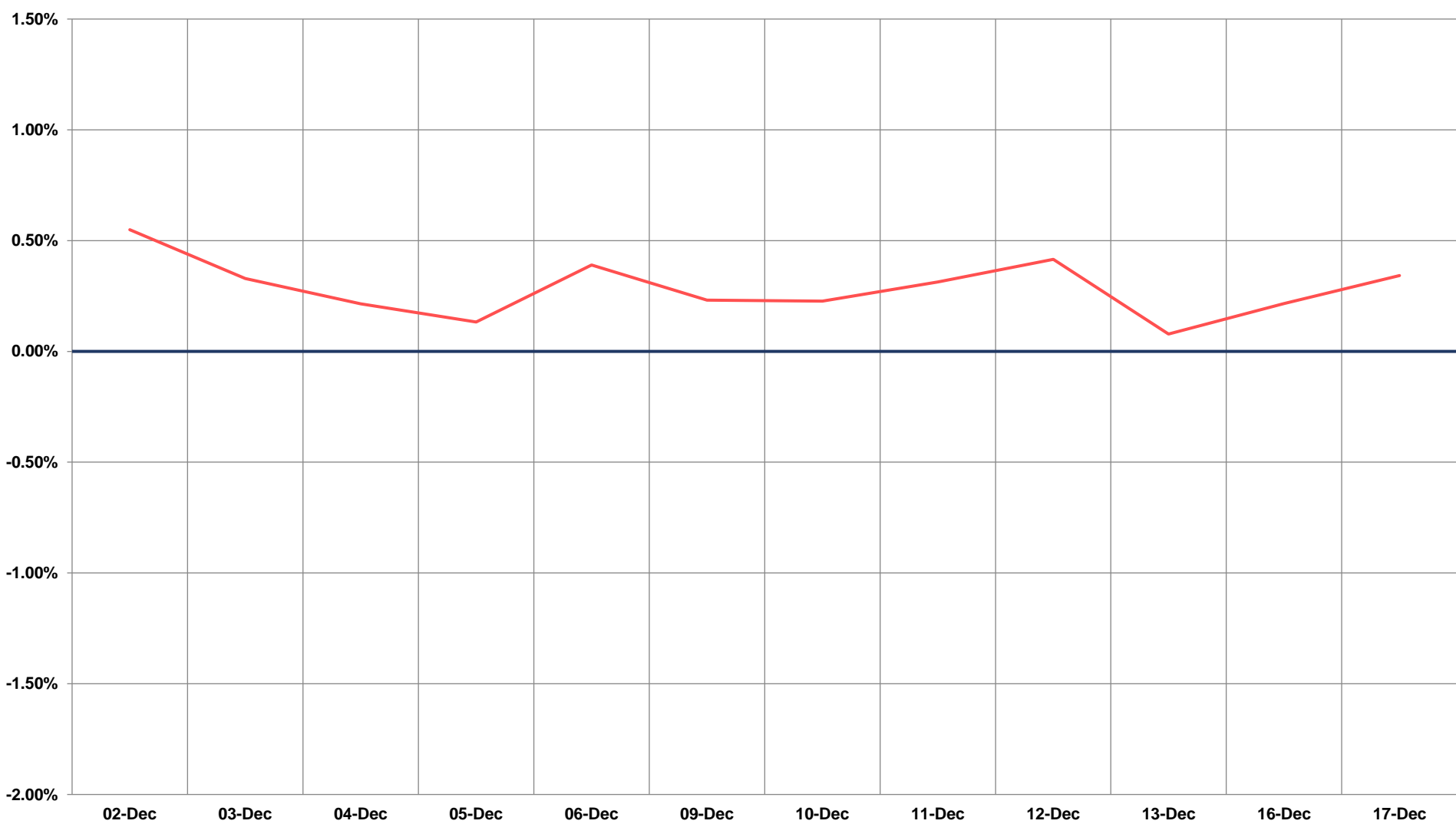
TECHNICAL VIEWS



BANK NIFTY FUTURES



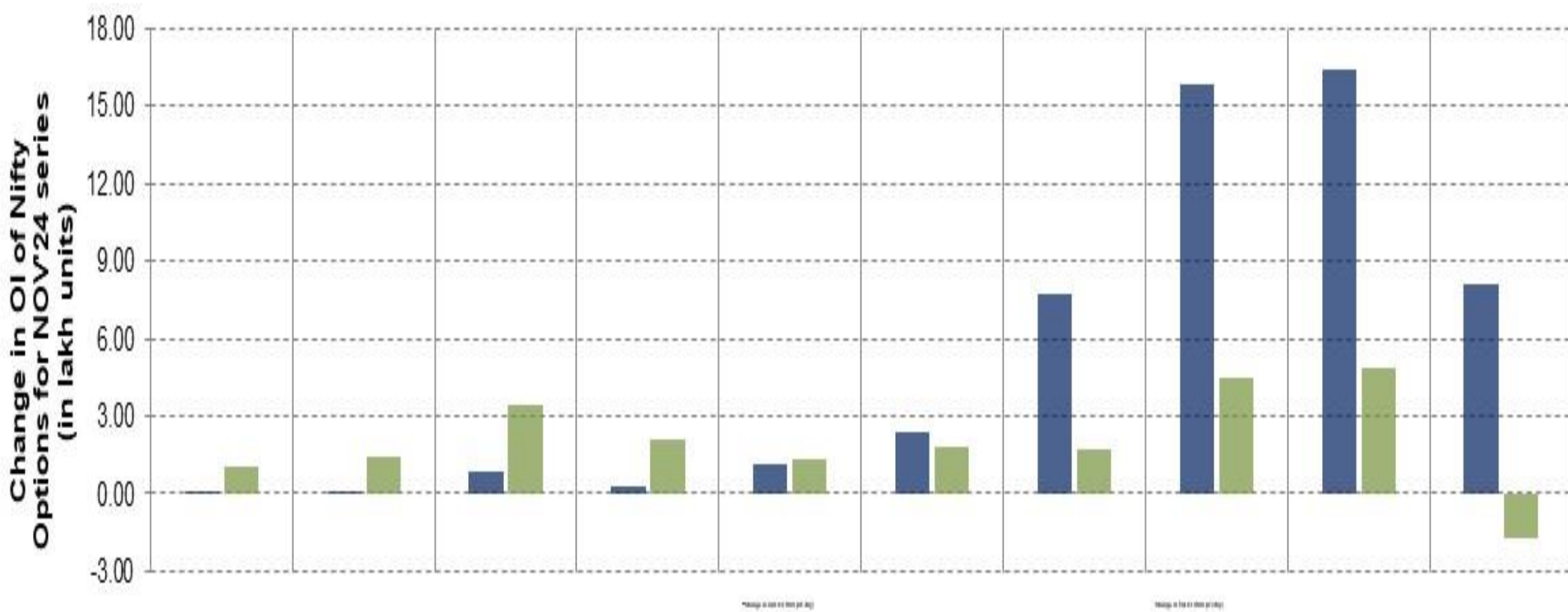
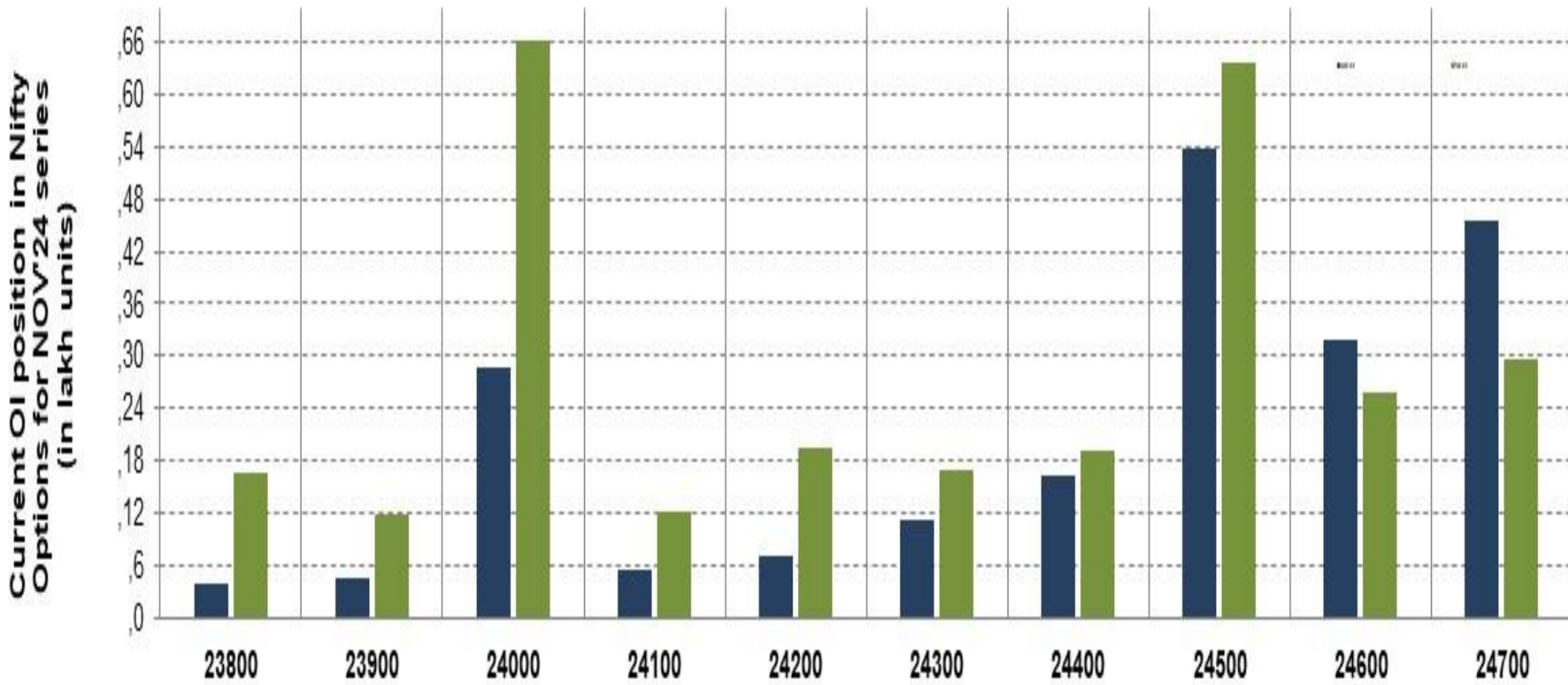
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.64 million in Open Interests is **Strike Price of 24600**
- **Most Active Nifty Put** with an addition of 0.48 millions in Open Interests is **Strike Price of 24600**
- **Maximum Open Interest an outstanding** was 5.38 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 6.62 millions for puts at **Strike Price of 24500**

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